

**Clemmons
United Methodist
Church is a partner of
the United Methodist
Foundation of Western
North Carolina.**

Learn more

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Giving Thanks

At Year's End 2022



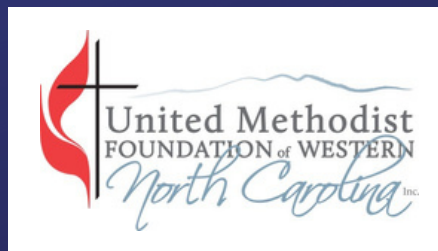
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**Clemmons
United Methodist Church**

Celebrating the season
with grace, gratitude
and thanksgiving for
blessings received and
blessings shared.

*"If those who gain all they can,
save all they can, will likewise
give all they can; then, the more
they gain, the more they will
grow in grace, and the more
treasure they will lay up in
heaven."*

- John Wesley



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2022 CHECKLIST

Keep in mind:

Charitable gifts must be completed by Dec. 31 to be deducted this year.

For gifts of cash you may elect to deduct up to 100% of adjusted gross income (AGI).

A gift of appreciated stock preserves cash and avoids capital gains tax.

Consider pre-paying your 2023 gifts to boost deductions. Itemize every other year. Creating a Foundation Donor Advised Fund can be an ideal way to accomplish this.

Special COVID Deduction: Up to \$300 in cash gifts to charity can be deducted in addition to the Standard Deduction without itemizing (\$600 for joint filers).

IRA ROLLOVER GIFT: If you have reached age 72 and are required to take a minimum distribution (RMD) from your IRA, you can authorize direct gifts from your IRA to the church. You reduce your taxable income, and the distribution counts toward your RMD.

As we celebrate Advent and Christmas this year, consider how you can give back to the One who gave so much for you.

During this season, we remember God's greatest gift to us in the person of Jesus. Our gifts are an act of worship in response to God's generosity – an expression of our faith.

Sometimes gifts at year-end are contributions to fulfill a pledge or long-term commitment. Other gifts are over and above our regular contributions, which help the church expand its mission and ministry.

And, at times, our gifts may be a way to honor a loved one or the memory of one who has joined the Church Triumphant.

Year-end is a wonderful time to give thanks, celebrate what God has done in our lives, and invest in the life and mission of our church.

WHY GIVE STOCK?

Appreciated stocks and mutual fund shares provide a cost-effective and savvy way to give.

EXAMPLE: Susannah wants to give \$10,000 to her church. She is in the 24% federal income tax bracket. She owns some stock valued at \$10,000 (\$9,000 of that is long-term capital gain).

	Option A - Sell stock & give cash proceeds	Option B - Gift stock to church through the Foundation
Current stock value	\$10,000	\$10,000
Capital gains tax (Fed 15%) + NC (5.25%)	\$1,823	\$0
Amount of Gift to Church	\$8,177	\$10,000

Your United Methodist Foundation processes stock gifts as a courtesy service for you and your church.

Learn more at UMFWNC.org or call 888-450-1956.